

# HANCOCK HORIZON INVESTMENTS

Large Cap Growth  
As of September 30, 2011

## Product Details

Inception Date 1/31/2001  
Strategy Large Cap Growth  
Benchmark Russell 1000 Growth

## Investment Strategy

Highly disciplined quantitative approach.

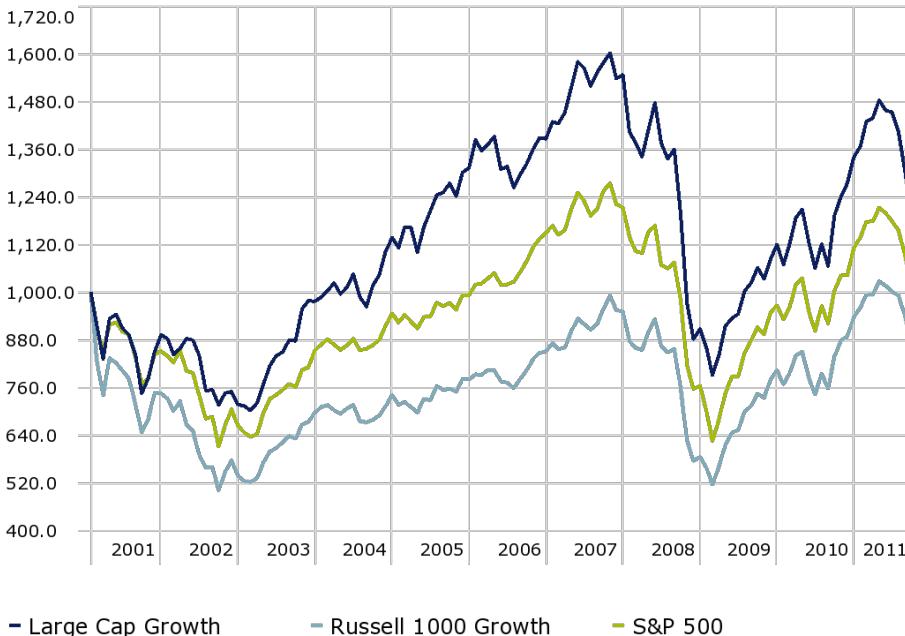
The focus is on high quality stocks whose sales and earnings are expected to grow at an above average rate.

The goal is to produce enhanced return while minimizing risk.

## Investment Team

John Portwood, CFA, Chief Investment Strategist  
David Lundgren, CFA, Director of Equities

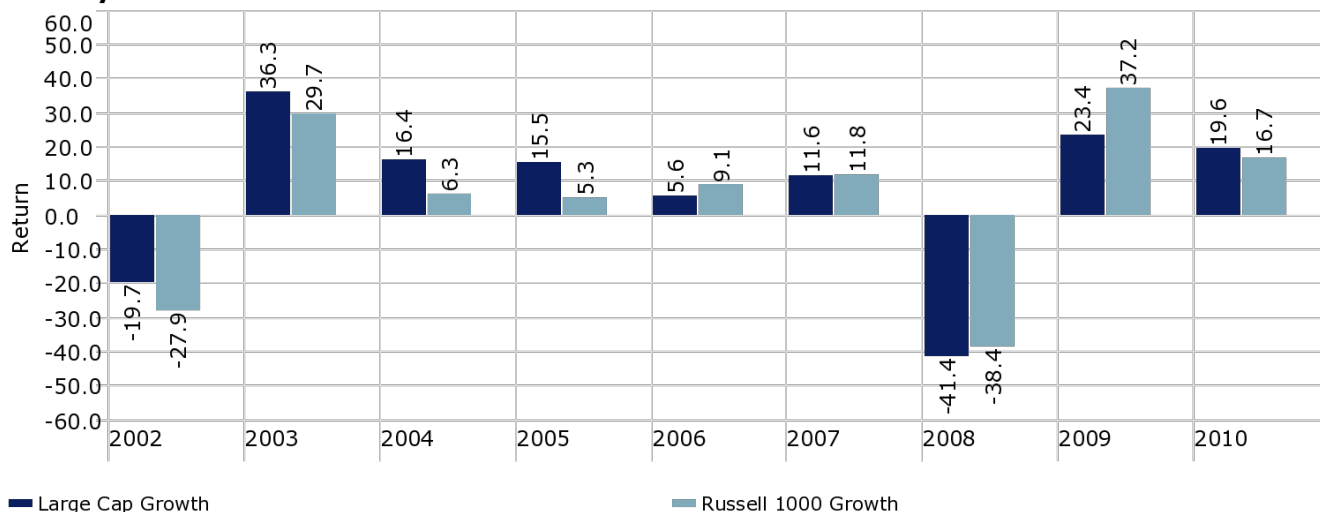
## Investment Growth



## Time Weighted Returns as of September 30, 2011

	Last Quarter	YTD	1 year	3 years*	5 years*	10 years*	Since Inception*
Large Cap Growth	-17.6	-10.7	0.3	0.0	-2.0	4.8	1.7
Russell 1000 Growth	-13.1	-7.2	3.8	4.7	1.6	3.0	-1.3

## Year by Year Returns



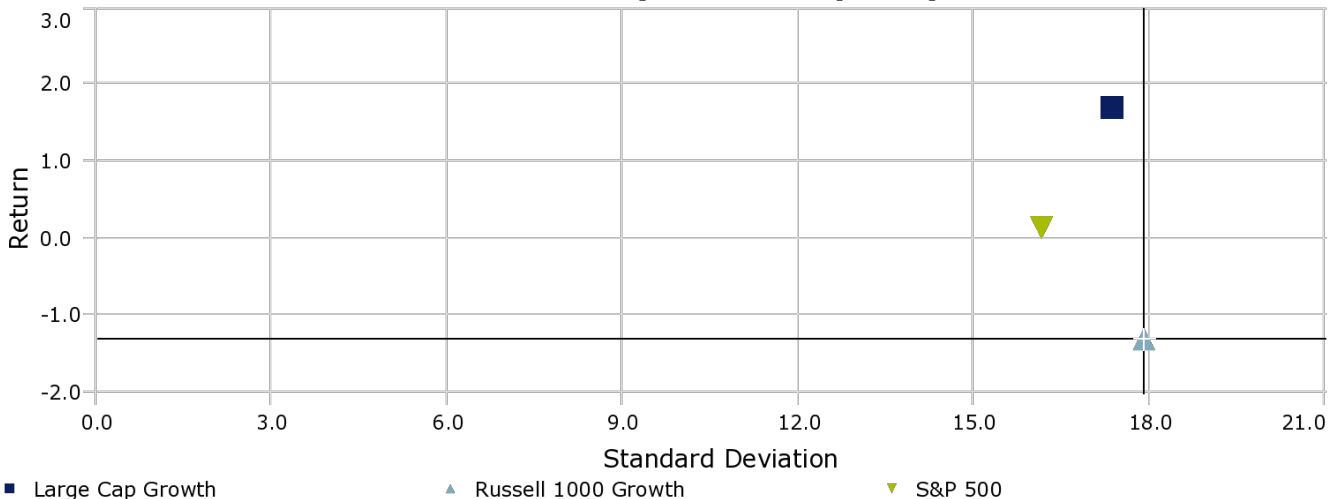
\*Annualized. Performance quoted represents past performance and is not indicative of future results. Investments are not bank deposits or obligations, are not guaranteed by any bank, and are not insured or guaranteed by the FDIC, the Federal Reserve Board, or any other government agency. Investments involve risks, including possible loss of principle. Includes all fully managed accounts over \$1 million in assets. You may contact your marketing or sales representative to obtain a GIPS compliant presentation and/or a list of all firm composites. Returns are gross of fees and calculated in U.S. dollars

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Portfolio Characteristics			Risk and Return Profile <sup>^</sup>		
	Large Cap Growth	Russell 1000 Growth		Large Cap Growth	Russell 1000 Growth
P/E Ratio	14.4	14.7	Standard Deviation**	17.4	17.9
P/B Ratio	2.8	3.4	Sharpe Ratio	0.07	-0.1
Dividend Yield	1.0%	1.7%	Alpha	2.7	N/A
Avg Cap*	\$27,091.5	\$13,927.3	Beta	0.9	1.0
Weighted Avg Cap*	\$32,978.0	\$88,032.4	R2	0.82	N/A
*In millions			Up Capture Ratio	103.2%	N/A
			Down Capture Ratio	91.1%	N/A
			<sup>^</sup> Since inception		
			**Annualized		

## Risk-Reward (Since Inception)



Sector Diversification (%)		Top 10 Holdings (%)	
Consumer Discretionary	24.0	Apple, Inc.	2.7
Consumer Staples	5.3	Ralph Lauren Corp	2.4
Energy	5.5	TJX Companies	2.3
Financials	5.0	International Business Machines Corp	2.2
Healthcare	16.9	Hormel Foods Corporation	2.0
Industrials	16.1	Whole Foods Market, Inc.	1.9
Information Technology	20.8	W.W. Grainger, Inc.	1.9
Materials	6.5	Dollar Tree Stores, Inc.	1.9
Telecom Services	0.0	Intel Corp	1.8
Utilities	0.0	CIGNA Corp	1.8

Holdings are subject to change. The top holdings, as well as other data, are as of the period indicated, and should not be considered a recommendation to purchase, hold, or sell any particular security. There is no assurance that any of the securities noted will remain in a portfolio at the time you receive this fact sheet. Actual holdings and percentage allocation in individual client portfolios may vary and are subject to change. It should not be assumed that any of the holdings discussed were, or will prove to be, profitable, or that the investment recommendations or decisions we make in the future will be profitable. A list of all securities held in this strategy in the prior year is available upon request.